



Ushdev Engitech Limited
(Formerly known as Suzlon Engitech Limited)
(In Corporate Insolvency Resolution Process)

NOTICE OF 24TH ANNUAL GENERAL MEETING

The Corporate Insolvency Resolution Process ("CIRP") of **M/s Ushdev Engitech Limited** (formerly known as Suzlon Engitech Limited) ("Corporate Debtor" / "Company") was initiated pursuant to the order dated **26 April 2023** passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") in an application filed by **ICICI Bank Limited** under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("Code"). By the said order, **Mr. Sudip Bhattacharya** was appointed as the Interim Resolution Professional ("IRP") of the Company.

Subsequently, at the first meeting of the Committee of Creditors ("CoC") of the Company held on **21 July 2023**, the CoC resolved to appoint **Mr. Trupalkumar Patel**, Insolvency Professional (IBBI Registration No. IBBI/PA-001/IP-P01186/2018-19/11907), as the Resolution Professional ("RP") of the Company. The said appointment was duly confirmed by the Hon'ble NCLT by its order dated **08 August 2023** (received on **18 August 2023**).

In accordance with Section 17 of the Code, upon commencement of the CIRP, the powers of the Board of Directors stand suspended and are vested in the Resolution Professional. Accordingly, the affairs, business, and assets of the Company are being managed by **Mr. Trupalkumar Patel**, in his capacity as the RP. Hence, this Annual General Meeting is being convened by the RP, solely for and to the limited extent of exercising the powers of the Board of Directors as vested in him under the provisions of the Code.

NOTICE IS HEREBY GIVEN that the **Twenty-Fourth (24th) Annual General Meeting ("AGM" / "24th AGM")** of the Members of **M/s Ushdev Engitech Limited** ("the Company") will be held on **Monday, 29th September, 2025 at 11:30 A.M. (Indian Standard Time)** through **Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")**, to transact the following business:

ORDINARY BUSINESS

Item No. 1: To receive, consider and adopt the Standalone Audited Financial statements of the company for the financial year ended March 31, 2025, including the Audited Balance Sheet as at March 31, 2025, the statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon.

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:*



CIN No. : U29999TN2001PLC097292

Registered Office : Shop No. A9, 1st Floor, (Old No. 18), Parsn Commercial Complex, No. 600, Mount Road, Chennai - 600006, Tamilnadu

Communication Address: 46/48, Crystal Tower, 401, 4th Floor, Maruti Lane, Opp Bora Bazar Street, Fort, Mumbai - 400001

Email: ushdev.cirp@gmail.com



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“RESOLVED THAT the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Statutory Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

Item No. 2: To appoint a director in place of Ms. Seeta Niraj Shah (DIN: 09604357), who retires by rotation and being eligible, if offers himself for reappointment.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution (in case no objection from Ms. Seeta Niraj Shah is received before the date of the AGM):

“RESOLVED THAT Ms. Seeta Niraj Shah (DIN: 09604357) who retires by rotation at the 24th Annual General Meeting in accordance with Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company and being eligible has offered himself for re- appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

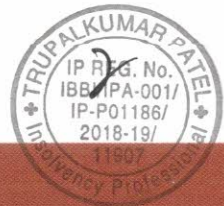
Members are kindly requested to note that, in case any objection is received, further action shall be taken in accordance with Section 152 of the Companies Act, 2013, read with the applicable rules.

Item No. 3: Appointment of Statutory Auditors - M/s. Gupta Jain Gupta and Associates, Chartered Accountants (Firm Registration No. 040021N)

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to the approval of the Committee of Creditors under the Insolvency and Bankruptcy Code, 2016, M/s. **Gupta Jain Gupta and Associates**, Chartered Accountants (Firm Registration No. 040021N) be and are hereby appointed as the Statutory Auditors of the Company for a further term of five (5) year, to hold office from the conclusion of this 24th Annual General Meeting until the conclusion of the 29th Annual General Meeting of the Company, at such remuneration as may be decided by the Resolution Professional, with the approval of the Committee of Creditors, in consultation with the Statutory Auditors, exclusive of applicable taxes and reimbursement of out-of-pocket expenses.

RESOLVED FURTHER THAT the Resolution Professional of the Company be and are hereby authorized to take all such steps, do all such acts, deeds, matters and things, and to execute all



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necessary documents, including filing of requisite e-forms with the Registrar of Companies, as may be considered necessary or expedient to give effect to this resolution.”

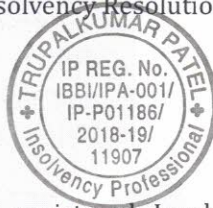
Members are kindly informed that the Company is presently under the Corporate Insolvency Resolution Process (CIRP) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”). The Resolution Professional (“RP”) is undertaking necessary compliances under both the IBC and the Companies Act, 2013, subject to the approval of the Committee of Creditors (“CoC”).

It is further clarified that the resolution relating to the appointment of Statutory Auditors is being placed before the Members solely to comply with the requirements of the Companies Act, 2013, as the powers of the Board of Directors remain suspended during the CIRP in terms of Section 17 of the IBC.

**For and on behalf of the Board of Directors of
Ushdev Engitech Limited**

(Company under Corporate Insolvency Resolution Process)


Trupalkumar Patel
Resolution Professional



Mr. Trupalkumar Patel is a registered Insolvency Professional with the Insolvency and Bankruptcy Board of India and has been appointed as the Resolution Professional of the Company by the Hon'ble National Company Law Tribunal, Mumbai Bench, pursuant to its order dated 3rd August 2020, under the provisions of the Insolvency and Bankruptcy Code, 2016.

IP Registration No.: IBBI/IPA-001/IP-P01186/2018-2019/12006

Registered Address: 516, 5th Floor B/1, NTC Nariman, Nr. Keshav Baug Party Plot, Vastrapur, Ahmedabad, Gujarat, 380015

Contact Number: +91 9825019888

E-mail Id: trupal.patel@rbsa.in

Email for correspondence with RP: ushdev.cirp@gmail.com

Date: September 05, 2025

Place: Mumbai

Registered Office Address of the Company:

Ushdev Engitech Limited

Unit No. 602, 6th Floor, One Arc, 601, Mount Road

Chennai, Tamilnadu – 600006, India

CIN: U29999TN2001PLC047605

CIN No. : U29999TN2001PLC097292

Registered Office : Shop No. A9, 1st Floor, (Old No. 18), Parsn Commercial Complex, No. 600, Mount Road, Chennai - 600006, Tamilnadu

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NOTES:

1. Participation through VC/OAVM

In accordance with the provisions of the Companies Act, 2013 ("the Act") read with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 2/2022 and 3/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, and other applicable circulars issued from time to time (collectively referred to as "MCA Circulars"), the 24th AGM of the Company will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Accordingly, Members shall attend and participate in the AGM through VC/OAVM only.

2. Quorum

Pursuant to the MCA Circulars, the facility of physical attendance of Members at the AGM has been dispensed with. Accordingly, Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning quorum under Section 103 of the Act.

3. Proxies

Since this AGM is being held through VC/OAVM, the facility for appointment of proxies by Members will not be available. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Corporate Representatives

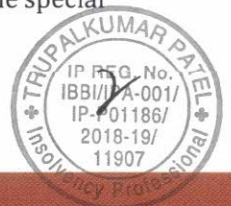
Corporate Members intending to authorize their representatives to attend the AGM are requested to send a certified true copy of the Board Resolution or other valid authorization, authorizing such representative(s), by email to ushdev.cirp@gmail.com, before the commencement of the AGM.

5. Venue of the Meeting

In accordance with Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), read with the MCA Circulars, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the AGM. Since the AGM will be held through VC/OAVM, the route map is not annexed to this Notice.

6. Explanatory Statement

The Explanatory Statement pursuant to Section 102(1) of the Act, in respect of the special business, if any, to be transacted at the AGM, is annexed to this Notice.



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7. Inspection of Documents

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act, and all other relevant documents referred to in the Notice and Explanatory Statement, will be available for electronic inspection by Members during the AGM. The said documents will also be available for inspection from the date of circulation of this Notice up to the date of the AGM, without payment of any fee, by sending an email to ushdev.cirp@gmail.com.

8. Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2025 to September 29, 2025 (both days inclusive).

9. Electronic Dispatch of Notice and Annual Report

In compliance with the MCA Circulars and other applicable provisions, the Notice of the AGM and the Annual Report for the financial year 2024-25 are being sent electronically to Members whose email addresses are registered with the Depositories / KFin Technologies Limited (Registrar and Transfer Agent) / the Company. Physical copies will be dispatched only upon specific request by any Member. Members holding shares in electronic mode are requested to register/update their email addresses with the Depository Participants, and those holding in physical mode with the Company/RTA, to enable receipt of all communications electronically. The Notice of AGM and the Annual Report for FY 2024-25 are also available on the Company's website.

10. Queries by Members

Members desiring any information or having queries relating to the financial statements are requested to send their queries at least ten (10) days before the AGM to enable the Company to compile the required information.

11. Joining the AGM

Members may join the AGM through VC/OAVM facility at least 30 (thirty) minutes before the scheduled time of commencement and till the conclusion of the Meeting. The detailed procedure for joining the AGM is set out in Note No. 12 below.

12. Instructions for Participation

The Company will share the AGM link with eligible Members at their registered email addresses at least 7 (seven) days before the AGM. Members are requested to log in using the said link to attend and participate in the proceedings. For assistance in this regard, Members may write to ushdev.cirp@gmail.com.



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